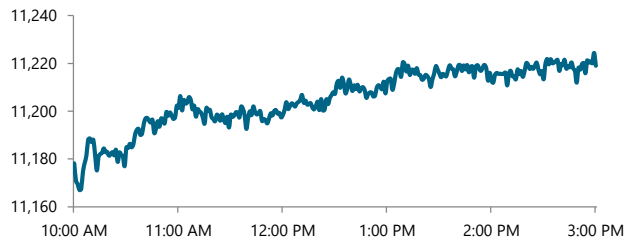


Daily Markets Overview

4 December 2023

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	11,219	0.4	0.4	7.1	19.0
Saudi (NOMUC)	24,844	-1.6	-1.6	27.9	NA
Energy	6,253	0.5	0.5	15.2	8.3
Materials	6,005	0.4	0.4	-4.5	39.8
Capital Goods	8,578	0.2	0.2	64.1	14.9
Com. & Prof. Svc	4,930	1.1	1.1	43.5	34.8
Transportation	5,653	0.6	0.6	24.5	35.0
Cons. Durables & Apparel	4,898	0.1	0.1	15.9	NA
Consumer Services	4,766	0.4	0.4	29.2	22.3
Media	21,928	1.2	1.2	2.0	18.8
Retailing	7,660	0.7	0.7	6.8	25.3
Food & Staples Retailing	9,464	1.2	1.2	10.8	5.6
Food & Beverages	5,594	2.1	2.1	20.6	27.6
Health Care Equipment	11,898	2.1	2.1	30.6	39.5
Pharma, Biotech & Life Science	4,717	0.5	0.5	64.2	NA
Banks	11,015	0.2	0.2	-4.6	12.3
Diversified Financials	6,509	0.2	0.2	2.3	31.8
Insurance	7,971	-0.4	-0.4	49.9	24.1
Telecommunication	7,308	-0.5	-0.5	14.4	12.3
Utilities	8,905	-0.3	-0.3	24.1	24.6
REITs	3,489	0.1	0.1	-12.2	24.564
Real Estate	3,062	0.9	0.9	22.5	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Middle East Healthcare	86.20	10.0%	106
Naqi Water Co.	78.80	6.3%	77
Fawaz Abdulaziz AlHokair Co.	17.24	6.0%	38
Arab Sea Information System Co.	7.40	5.7%	91
Saudi Company for Hardware	29.60	5.5%	6

Source: Tadawul

Upcoming General Assembly Meetings

Company	Date
Saudi Enaya Cooperative Insurance Co.	5-Dec-23
Southern Province Cement Co.	6-Dec-23
Development Works Food Co	6-Dec-23
Naseej International Trading Co.	10-Dec-23
Yamama Cement Co	11-Dec-23
Jabal Omar Development Co.	13-Dec-23

Source: Tadawul

Saudi Market Update

- TASI closed 0.4% higher at 11,219, while NOMUC fell 1.6% to 24,844 on Sunday. TASI traded value totaled SAR 4.1bn and averaged SAR 5.2bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 18.6% of the daily traded value.
- MSCI Emerging Markets was closed for trading on Sunday.
- Banks and Materials increased 0.2% and 0.4%, respectively. Telecom fell 0.5%. Healthcare Equipment and Food & Beverages (both up 2.1%) were the best performing sectors. Among stocks, Middle East Healthcare (4009/MEH AB), Naqi Water Co. (2282/NAQI AB), and Fawaz Abdulaziz AlHokair Co. (4240/CENOMI AB), led the gainers.
- The Saudi Central Bank (SAMA) revealed that loans granted to non-financial government institutions and the private sector by the country's banks rose 10% Y/Y in October to SAR 2.64tn (USD 703.76bn). It added that private sector lending increased by 9% Y/Y to SAR 2.49tn (USD 663.77bn), while those granted to public non-financial institutions jumped 20% Y/Y to SAR 145.7bn (USD 38.84bn) during the month. (Source: Argaam)
- According to the Minister of Energy, global demand for petrochemicals is expected to grow rapidly, bolstering demand for hydrocarbons as raw materials. He added that the country is assessing production of low-carbon petrochemicals, such as clean urea. The minister further noted that the petrochemical industry is forecast to grow by over 50% by 2040, translating to an increase in demand for basic petrochemicals, such as ethylene and propylene by more than 60%. (Source: Argaam)
- Saudi Tadawul Group Holding Co. (1111/TADAWULG AB) announced that it would be updating the names of three sectors (level-2) and reclassifying 14 listed companies in the main market (TASI) and the Nomu-Parallel Market on December 10. It added that the move comes in accordance with the revision made to the Global Industry Classification Standard (GICS). The retailing sector will be renamed as consumer discretionary distribution & retail; food & staples retailing as consumer staples distribution & retail; and diversified financials as financial services. (Source: Argaam)
- Saudi Tadawul Group Holding Co. (1111/TADAWULG AB) revealed that shares of Riyadh Cement Co. will be listed and start trading on the main market (TASI), with the symbol 3092 on Tuesday, December 5, with a daily fluctuation limit of $\pm 10\%$. Earlier in the month Tadawul approved the company's request to transfer to the main market. (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Development Works For Food	130.40	-5.6%	83
Al-Rajhi Co. for Cooperative Insurance	162.00	-5.3%	43
Naseej International Trading Co.	54.40	-3.0%	45
Saudi Automotive Services Co.	53.90	-2.4%	43
Arabian Cement Co.	35.15	-2.1%	2

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
The Saudi Arabian Oil Company	33.35	0.5%	305
Al Rajhi Bank	76.80	0.5%	157
Etihad Atheeb Telecommunication Co.	158.20	0.6%	111
Middle East Healthcare	86.20	10.0%	106
Arab Sea Information System Co.	7.40	5.7%	91

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of December 03, 2023

(2) WTD: Week to Date and YTD: Year to Date

Daily Markets Overview

4 December 2023

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,988	-0.1	-0.1	19.5	8.8
Abu Dhabi (ADX)	9,539	-0.2	-0.2	-6.6	27.0
Kuwait (KSE)	7,037	-0.1	-0.1	1.7	31.0
Qatar (QE)	10,036	-0.1	-0.1	-6.0	12.0
Oman (MSM)	4,658	0.0	0.0	-4.1	14.3
Bahrain (BSE)	1,941	0.1	0.1	2.4	6.9
DJMENA Index	693	0.1	0.1	0.0	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,595	0.6	0.8	19.7	22.0
US (NASDAQ 100)	14,305	0.6	0.4	36.7	28.8
UK (FTSE 100)	7,529	1.0	0.5	1.0	11.0
Germany (DAX)	16,398	1.1	2.3	17.8	13.8
France (CAC 40)	7,346	0.5	0.7	13.5	12.7
Russia (MICEX)	3,142	-0.7	-2.3	45.9	2.6
Japan (Nikkei)	33,432	-0.2	-0.6	28.1	27.5
Hong Kong (HSI)	16,830	-1.2	-4.2	-14.9	9.3
South Korea (KOSPI)	2,505	-1.2	0.3	12.0	17.4
China (SHCOMP)	3,032	0.1	-0.3	-1.9	13.9
India (NIFTY)	20,268	0.7	2.4	11.9	23.4
Brazil (IBOV)	128,185	0.7	2.1	16.8	9.2
Turkey (BIST 100)	8,026	1.0	0.8	45.7	6.2
Egypt (EGX30)	24,735	0.0	-3.1	69.4	11.0
MSCI Emerging Markets	982	-0.5	0.2	2.7	14.8
MSCI World	3,041	0.6	0.8	16.8	19.2

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	78.9	-4.8	-2.1	-8.2	-9.2
Natural Gas (\$/mmbtu)	2.8	0.4	-1.4	-37.1	-54.6
Gold (\$/oz)	2,072	1.8	3.6	13.6	14.9
Silver (\$/oz)	25.5	0.8	4.8	6.4	12.0
Platinum (\$/oz)	937	0.8	0.3	-12.8	-10.3
Copper (\$/t)	8,539	1.8	2.5	2.1	2.7
Zinc (\$/t)	2,506	1.6	-1.8	-16.6	-18.9
Lead (\$/mt)	2,099	-0.6	-4.1	-10.1	-2.6
Wheat (\$/bu)	603	0.8	4.4	-23.9	-26.9
Corn (\$/bu)	485	0.4	0.5	-28.6	-20.3
Sugar (\$/lb)	25.1	-3.6	-7.0	25.2	41.4

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	5.64	0.01	0.87	0.00
Saudi Arabia	6.35	0.00	1.01	0.71
UAE	5.44	0.11	1.13	-0.20
Kuwait	4.31	0.00	0.31	-1.32
Qatar	6.00	0.00	0.72	0.36
Bahrain	6.65	0.00	0.51	1.01

Source: Reuters

NOTES:

(1) Prices updated as of December 1, 2023 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- Global markets were closed for trading on Sunday.
- Asian markets are trading mixed on Monday. China is flat, while Japan is down 0.5%. South Korea is 0.5% higher, while Hong Kong is losing 0.6%. India is trading with gains of 1.3% in the morning session.
- UAE market was closed for trading on Sunday. GCC markets (excluding the UAE market) ended mixed on Sunday. Kuwait and Qatar fell 0.1% each. Oman ended flat, while Bahrain advanced 0.1%.
- The Central Bank of Egypt (CBE) revealed that the country's net foreign assets (NFAs) hit a negative EGP 839.22bn (SAR 101.77bn) in October, compared to negative EGP 828.73bn (SAR 100.49bn) at the end of September. It added that foreign assets with the CBE amounted to EGP 1.06tn (SAR 128.54bn), while those with banks stood at EGP 426.232bn (SAR 51.69bn). Meanwhile, foreign liabilities with the CBE and banks totaled EGP 2.32tn (SAR 281.57bn). (Source: Zawya)
- According to International Labor Organization (ILO)'s Deputy Regional Director for the Arab States, the Middle East, and North Africa (MENA) region could create 10mn new jobs and accelerate GDP growth to 7.2% by 2050 via taking a serious approach to climate action. On the sidelines of COP28, he added that the trend towards new energy has helped to create 13.7mn jobs in the renewable energy sector worldwide. The ILO director highlighted that according to their assessment, in the MENA region, there will be a total of 6.6mn jobs created driven by a sustainable transition approach to climate change. (Source: Zawya)
- Ebdaa Bahrain Microfinance Company announced that it provided approximately BHD 10mn (SAR 99.41mn) in soft financing to around 9,800 Bahraini women to establish microenterprises since it came into being in 2009 as a branch of AGFUND. The chairwoman of Ebdaa added that some of these projects have grown, employing dozens of individuals, while others have expanded to regional markets with their services and products. She further highlighted that women constitute 60% of the total workforce within the company, holding 45% of the positions on the Board of Directors. (Source: Zawya)
- According to reports, the UAE is now home to 17 billionaires as 5 billionaires moved to the UAE in 2023, while 2 joined the billionaire club as the wealth of the UHNWIs grew significantly over the past couple of years, driven by strong growth in key strategic sectors such as real estate, travel & tourism, retail, and the overall economy. It added that the total wealth of billionaires in the country grew by 157% Y/Y to USD 99.4bn (SAR 372.88bn) in 2023. The report further noted that the country was home to the second highest number of billionaires in the Middle East and Africa (MEA) region. (Source: Zawya)

Coming Up

- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended December 1 (prior: +1.6mn barrels) will be announced on December 6. (Source: Trading Economics)
- US jobless claims for the week ended December 2 (prior: 218K; consensus: 223K) will be announced on December 7. (Source: Trading Economics)
- Japan GDP growth rate for 3Q23 (prior: 1.1% Q/Q, 4.5% Y/Y; consensus: -0.5% Q/Q, -2.1% Y/Y) will be announced on December 8. (Source: Trading Economics)

Daily Markets Overview

4 December 2023

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